

Honorable Members,

What is Proposed House Bill No. 5290?

*Charles Tate*

We call it TRIPP.

TRIPP is a new way to raise enormous new Revenues for the State of Connecticut.

HOW?

Right now, Connecticut is sitting on millions of pieces of Personal Property from which it collects not a single penny.

What is this Personal Property?  
Registered Vehicle License Plates

How Many Are There in Connecticut?  
3.1 Million

What is the cost to the owner under this Plan?  
3 cents a day, \$1 a month = \$12 a year

Why should an owner pay the 3 cents a day?

- They don't have to, TRIPP is 100% **voluntary**
  - Just like state gambling is voluntary
  - Just like the State Lottery is voluntary

The only major segment of our depressed economy that showed any increase in revenue last year was the Lottery.

What is your risk to pass a TRIPP Bill?  
None.

Why?  
Because it is 100% **voluntary**

Why should a license plate holder pay 3 cents a day for TRIPP?

1. It creates a value for the license plate which can then be traded for \$ thousands and
2. It gives the license plate holder **208 chances** to win \$5,000 to \$10,000 every week for only **3 cents a day** – no lottery can match those odds

What's Involved to Implement TRIPP?

First: A Bill that permits registered license plates to be classified as Personal Property;

- a. The State will collect a percentage of the sales price from each trade.
- b. The local **Cities and Towns** will collect **Annual Revenues (\$12/M)** for the life of every vehicle Registered.

For Example

Bridgeport – 72,030 Vehicles = \$864,360 every year  
New Haven – 54,601 Vehicles = \$655,212 every year  
Danbury – 63,651 Vehicles = \$763,812 every year  
Bristol – 53,979 Vehicles = \$647,748 every year

\*Also please reference the Chart you have attached

- c. This Revenue received by the **Cities and Towns** relieves the State from sending that much more to the **Cities and Towns** every year.

Second: A new **Auction** page within the **existing** State website;

Third: A new **Drawing** within the existing State website; and

Fourth: A new **Property** value category within the **existing** local **Cities and Towns** Assessing

What Is The Cost To The State?

Zero

What is the administrative burden to the State or Lottery or City or Town?

Almost Zero

The infrastructure I have just outlined already exists in **Connecticut** to absorb this Plan

Why?

Because what I have just proposed is **98% computerized**

All we have to do is **interface** with existing State Programs with your IT people by what we call a  
**"Piggy-Back" Program**

Honorable Members, The **more** people pay voluntarily, the **less** you have to raise taxes

Last year, **\$285 Million** was paid to your General Fund by the Lottery

**Every single penny** of that \$285 Million was raised **voluntarily**

The CLC paid 28.5% to the General Fund – TRIPP will pay 81.5% ( $3.1 \times 12/M = 37.2M$  less

License fees, start-up, prizes =  $30.32 = 81.5$ )

The 37.2 does **not** include the percentage of the sales price, transfer fees and annual revenues for the local **Cities and Towns** where the vehicle is registered.

Thank you.

Charles Tate

Pat. Pend.

TOWN/CITY	NUMBER OF CURRENTLY REGISTERED MOTOR VEHICLES	ANNUAL REVENUE FROM LICENSE PLATES <sup>1</sup>
Bridgeport	72,030	\$864,360
Bristol	53,979	\$647,748
Clinton	13,740	\$164,880
Danbury	63,651	\$763,812
Darien	17,477	\$209,724
East Hartford	40,178	\$482,136
Glastonbury	31,875	\$382,500
Hamden	42,299	\$507,588
Manchester	46,758	\$561,096
Middletown	36,597	\$439,164
New Britain	44,170	\$530,040
Newtown	26,564	\$318,768
New London	16,651	\$199,812
New Haven	54,601	\$655,212
Suffield	14,190	\$170,280
South Windsor	29,112	\$349,344
Salem	4,788	\$57,456
Stamford	88,773	\$1,065,276
Stonington	18,625	\$223,500
Waterford	24,040	\$288,480
Westbrook	7,698	\$92,376
Wethersfield	23,054	\$276,648
Windsor	27,467	\$329,604
Windsor Locks	21,171	\$254,052

**TOTAL FOR LISTED TOWNS:        \$9,833,856**

<sup>1</sup>Based upon an initial value of each license plate at \$1,000 and an assessment of \$12/1,000 of value. These numbers will increase with the prospective sale of plates and their increase in assessed value.